

**FINAL**

**Budget & Finance Committee and Executive Committee**

**THE BOARD OF TRUSTEES**

**Temple University – Of The Commonwealth System of Higher Education**

**Thursday, September 23, 2004, at 3:00 p.m.**

**Room 200, Sullivan Hall**

**Liacouras Walk and Berks Mall**

**MINUTES**

**PUBLIC SESSION**

*Announcement – The Committee met in Executive Session to consider a matter involving the transfer of real estate.*

**PARTICIPANTS**

**Trustees:** David Adamany (in person), Joan H. Ballots, Leonard Barrack, Michael L. Browne, Francis J. Catania, Nelson A. Diaz, Richard J. Fox (in person), Howard Gittis, Lewis F. Gould, Jr., Edward Kassab, Lewis Katz, Joseph W. Marshall, III, Christopher W. McNichol, Patrick J. O'Connor, Daniel H. Polett (in person), Patrick J. O'Connor, Milton L. Rock, Anthony J. Scirica (in person), Daniel J. Whelan, James S. White, Michael P. Williams (All Trustees by phone except as noted.)

**University Counsel:** George E. Moore

**Staff and Administration:** Frank Annunziato, Clarence D. Armbrister, William T. Bergman, Robert P. Buchholz, Janet Carruth, Martin S. Dorph, Jessica Giordano, Thomas M. Healey, Adam P. Michaels, Timothy C. O'Rourke, Robert J. Reinstein, Gregory S. Rost, Richard Rumer, Ann F. VanSant, William J. Wilkinson

**Non-Voting Advisory Members:** Jane Evans

**Approval of Minutes – April 22, 2004**

The minutes of the meeting of April 22, 2004, were approved as distributed to members.

## RECOMMENDATION FOR ACTION

### 1. Wyncliffe House Stabilization

Following discussion, upon motion duly made and seconded, the Budget & Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, approved the recommendation of the Facilities Committee (9/15/04) and ratify and approve the actions of the Department of Risk Management and Insurance and the Facilities Management Department in expending funds for emergency stabilization of Wyncliffe House from December 13, 2003, through approximately December 2004, which expenses have been approved by FM Global Insurance Company, the University's property insurer, in an amount not-to-exceed \$470,000.

## REPORT FOR INFORMATION

### 2. Renewal of Consulting Agreement with Charles Fishman regarding International Programs for the period 11/1/04 through 10/31/06

Mr. Moore explained that the consulting agreement for Mr. Fishman had previously been approved by the Board of Trustees. In the future, the agreement will be handled as a Temple Educational Support Services, Ltd., item.

Chairman Gittis remarked that Dean Reinstein has done a very good job overseeing the international programs in China and Japan. A presentation on these programs will be made at a future meeting of the Committee.

OLD BUSINESS

NEW BUSINESS

ADJOURNMENT