

MINUTES

Board of Trustees

Temple University -
Of The Commonwealth System of Higher Education

Joint Executive and Business and Finance Committees

Thursday, April 17, 1997 - 3:00 P.M.

Conference Call - Trustee Participants
Sullivan Hall, Room 200 - Public and Staff Participants

ATTENDANCE:

Members Participating - Joan H. Ballots, Theodore Z. Davis, Peter D. DePaul, Nelson A. Diaz, Louis J. Esposito, Howard Gittis, Peter J. Liacouras, Joseph W. Marshall, III, Edward H. Rosen, Isadore A. Shrager

Administration and Staff - James C. Bausman, Jr., Albert R. Checcio, Martin S. Dorph, Richard M. Englert, Jay Falkenstein, Linda T. Frazer, Robert H. Lux, Leon S. Malmud, James S. White

University Counsel - George E. Moore

Members Unable to Participate - John J. Contoudis, Paul A. Dandridge, Richard J. Fox, Jane Scaccetti Fumo, Lewis F. Gould, Jr., Clifford Scott Green, Lacy H. Hunt, Mitchell G. Leibovitz, Daniel H. Polett, Arthur G. Raynes, William W. Rieger, Milton L. Rock, Anthony J. Scirica

RECOMMENDATIONS FOR JOINT COMMITTEES ACTION

1. Approval of Minutes of February 27, 1997

On motion duly made and seconded, the captioned Minutes were approved as distributed.

2. Next Meeting Date

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The next regularly scheduled meeting of the Joint Committees is Thursday, June 26, 1997. If a June meeting is necessary, Committee members will be sent advance notice.

3. Borrowing Authority - 7/1/97 - 9/30/97

On motion duly made and seconded, the Joint Executive and Business and Finance Committee, voted to recommend to the Board of Trustees, that the officers be authorized to borrow for operating purposes of the University \$30 million, on terms which the officers believe best for the University, such authority to cover the period from July 1, 1997, through September 30, 1997.

4. Authorization for 1997 University Funding Obligations

Vice President Dorph informed the Joint Committees that the University has been taking this action and the action recommended in Item 5 for the past eight years.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board, voted to adopt the Resolution which was attached as AGENDA REFERENCE 4, which authorizes the issuance and sale of University Notes not-to-exceed \$85,000,000; the approval of financing documents; and the authorization for the officers to take certain incidental action regarding this issuance and sale of University Notes.

5. Declaration of Intent Regarding 1998 University Funding Obligations

On motion duly made and seconded, the Business and Finance Committee and Executive Committee, the latter acting on behalf of the Board, voted to approve and adopt a resolution declaring an official intent of the University to reimburse itself for certain capital expenditures by incurring debt, and taking certain other actions substantially as set forth in the Resolution which was attached as AGENDA REFERENCE 5.

6. Authorization to Extend or Replace the Existing Letter of Credit that Secures the University's 1984 Bonds

Mr. Dorph explained that the Letter of Credit expires on July 1, 1997. He said that nothing substantial will change, but we expect to get more favorable rates.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board, voted to authorize the officers to extend or replace the credit facility and replace the remarketing agent for the \$65,000,000 aggregate principal amount of Temple University floating rate daily demand revenue bonds, First Series of 1984.

7. Renovations to Curtis Hall - Academic Resource Center

President Liacouras said that this is a major change in the use of Curtis Hall. As the new Learning Center comes on board in two years, alternative uses of Curtis Hall will be made. The Provost and Vice Presidents have determined that there should be an academic resource support center which will focus, in one place, the academic advising for the undeclared students in the College of Arts and Sciences. This initiative was undertaken by a broad-based group of faculty and administrators and is the first step in solving the problem.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to renovate 4,400 square feet on the first floor of Curtis Hall for reuse as an Academic Support Center at a cost not-to-exceed \$511,918, with the Funding and Financing Sources being Unexpended Plant Funds - \$256,000; Quasi-Endowment (Plan to Renew Temple's Mission) - \$256,000.

8. Temple Ambler Classroom Space at 401 Commerce Drive, Ft. Washington

Mr. Dorph informed the Joint Committees that this will provide space for the Ambler graduate programs. We will receive two months of free rent and \$30,000 toward moving expenses because the original site promised us was not available.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to amend the lease with Virbal Associates, L.P. to change the demised premises from 15,302 square feet of space at 475 Virginia Drive, Ft. Washington to approximately 15,307 square feet of space at 401 Commerce Drive, Ft. Washington, at a cost not-to-exceed \$1,778,139, with the Funding and Financing Sources being Operating Funds.

9. Facilities Management Network and Integrated Management Information System

Mr. Falkenstein reported that the acquisition of this System will enable Facilities Management staff to share a common data base. It replaces a 13 year old billing system.

Mr. Esposito pointed out that the System will be acquired from a sole source provider.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to proceed with the purchase of a comprehensive Facilities Management information system, along with the required network hardware and software in an amount not-to-exceed \$447,397, with the Funding Source being Facilities Management Operating Budgets and the Financing Source being the Plant Development Fund \$400,000; 1997 Operating Budget \$47,397.

10. Health Sciences Center Library Phase II - Architectural Drawings

Dr. Malmud informed the Joint Committees that this is phase two of a three phase project for the construction of a new Health Sciences Center library. This new library is needed to sustain accreditation.

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board of Trustees, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to proceed with Phase II, engagement of an architectural firm to prepare design and construction drawings for the new Health Sciences Center Library, at a cost not-to-exceed \$532,680, with the Funding Source being Gifts/Pledged - \$500,000; Building Fund \$32,680.

11. Authorization to Open Checking Account for Law School Summer Session in Israel

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board, voted to authorize the officers to open a checking account at CoreStates Bank for the purpose of paying certain expenses related to the Temple University Law School Summer Program in Israel, with signature authorization, for amounts not-to-exceed \$10,000, being given to the Director of the Temple University Law School Summer Program in Israel.

12. Temple Towers Elevator Replacement

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to modernize the elevators of Temple Towers at a cost not-to-exceed \$250,000, with the Funding Source being University Housing Repair and Renovation Fund and the Financing Source being University Housing Operating Budget.

13. Peabody Hall Roof Replacement

On motion duly made and seconded, the Business and Finance Committee and the Executive Committee, the latter acting on behalf of the Board, voted to approve the recommendation of the Campus Planning and Plant Management Committee that the officers be authorized to replace the roof on Peabody Hall at a cost not-to-exceed \$200,000, with the Funding Source being University Housing Repair and Renovation Fund and the Financing Source being University Housing Operating Budget.

RECOMMENDATION FOR EXECUTIVE COMMITTEE ACTION:

14. Election of Members to the Temple Educational Support Services, Ltd., ("TESS") Board of Directors

On motion duly made and seconded, the Executive Committee, acting on behalf of the Board of Trustees, voted to approve the recommendation of the Committee on Trustees, that the following individuals be appointed to the Board of Directors of Temple Educational Support Services, Ltd. ("TESS"), the University's subsidiary with the responsibility to manage the affairs of the Temple University Japan program, all of the individuals to serve until their successors have been elected and qualified:

Nelson A. Diaz	Director
Lewis F. Gould, Jr.	Director
Edward Kassab	Director

REPORTS FOR INFORMATION

The following Reports for Information were received as presented.

15. Purchase of Sperm Motion Analysis System
16. Exterior Repairs Klein Hall
17. Upgrade for Dye Laser to Titanium Sapphire Laser and Associated 2 Innova 100-20 Ion Laser Upgrades
18. Summary Status Report of the Plant Development Fund Projects
19. Summary Status Report 1991 Bond Issue Projects
20. Temple University Hospital

Status of Capital Construction Projects

E-1. Approval of Acquisition of Northwood Nursing and Convalescent Center by Temple University Health System, Inc.

After discussion in Executive Session, the Business and Finance Committee and Executive Committee, the latter acting on behalf of the Board, voted to approve the authorization and recommendation of the Executive Committee of Temple University Health System (4/17/97) that the Temple University Health System, through a subsidiary, acquire the assets of Northwood Nursing and Convalescent Center for \$8.5 million plus financing, closing and other related costs, and that the officers of Temple University Health System, Inc., be authorized to take all necessary steps and execute all necessary documents to consummate the transaction on or before July 1, 1997, substantially as set forth in Agenda Reference E-1.

OLD BUSINESS

There was no Old Business.

NEW BUSINESS

21. Announcements

President Liacouras made the following announcements:

- A week from today the University will confer an Honorary Degree on the Mayor of Rome, Francesco Rutelli, in Rome, as part of the 30th anniversary celebration of Temple University Rome.

Trustee Kassab will offer greetings from the Board, and the Mayor will be presented by Trustee Esposito. The Invocation will be given by the President of the Faculty Senate, Dr. Jean Woods.

Other members of the University party will be the Chair of the Faculty Advisory Committee on Rome, Dr. Tracy Cooper, Vice President Albert R. Checcio and Special Events Director, Karen O'Donnell.

- Three individuals will be honored at Commencement on May 22, 1997. The Honorable Phyllis W. Beck, Judge of the Superior Court of the Commonwealth of Pennsylvania, will receive an Honorary Doctor of Public Service Degree. Judge Beck will be presented by Joanne A. Epps, Associate Dean, School of Law. Mr. Howard Gittis will receive an Honorary Doctor of Laws Degree and will be presented by Richard J. Fox, Chairman of the Board. Camille Cosby will receive an Honorary Doctor of Humane Letters Degree and will be presented by Lawrence Steinberg, Department of Psychology.

The Salute to the Graduates will be given again this year by Dr. Carolyn Adams, Dean of the College of Arts and Sciences.

The President congratulated Howard Gittis for his well deserved honor.

- The President said that his Report to the May meeting of the Board will be about the future of the University. One of the items that will be reported has to do with the Commonwealth Challenge, Plus campaign, which, by the May meeting, we believe will be concluded, and we will be ready to move to the Campaign for Temple.

ADJOURNMENT

On motion duly made and seconded, this Conference Call/Meeting was adjourned at 3:25 P.M.