Budget & Finance Committee
of
THE BOARD OF TRUSTEES
Temple University – Of The Commonwealth System of Higher Education

Tuesday, March 14, 2017 at 11:00 a.m.
Conference Call Meeting

MINUTES

PARTICIPANTS


President: Richard M. Englert

University Secretary: Anne K. Nadol

University Counsel: Michael B. Gebhardt

Administration and Staff: JoAnne A. Epps, Kenneth H. Kaiser, Thomas Kupp, Robert Lux, William Wilkinson

PUBLIC SESSION

RECOMMENDATIONS FOR ACTION:

1. Designation of Quasi-Endowment for Thomas J. Freaney Jr., Funds
   Recommendation: Upon motion duly made and seconded, the Budget & Finance Committee recommended to the Board of Trustees that $200,000 of funds presently held in the spending account of the Freaney Fellowship fund be designated as a quasi-endowment, to be invested and used in coordination with the principal of the fund (redesignated for support of professorships by the President 3/13/2017).

2. PENNVEST Borrowing Resolution
   Recommendation: Upon motion duly made and seconded, the Budget & Finance Committee recommended that the Board of Trustees, approve and adopt a resolution, authorizing the officers to take such actions necessary to obtain a loan from Pennvest in connection with the new library – green roof.

ADJOURDMENT