

Frequently Asked Questions

When will the changes become effective?

August 1, 2017

What do I need to do?

We encourage all employees to attend the sessions with CapTrust to understand the process and transition and attend sessions with TIAA/Fidelity to review your individual portfolio, ask questions and make decisions that best serve your interests and goals.

Can I keep my investments in the funds in which they are currently?

Yes. If you choose, you can take advantage of the open brokerage option that will allow you to continue to direct your contributions to the funds in which you are currently invested.

I don't know much about investing. What if I don't do anything?

If you do nothing, your contributions will remain in any funds that will be continued to be offered or "mapped" to a new "best in class" comparable fund.

Why did Temple engage CapTrust to evaluate the plan and make recommendations?

CapTrust has the expertise and experience to evaluate our plan and offerings and make recommendations based on a number of factors. CapTrust has experience in both the Higher Education and other industries. CapTrust will provide ongoing monitoring of the fund lineup and make recommendations to ensure that we are offering employees a plan that allows for a variety of investment options while keeping fees in check. In fact, through the CapTrust engagement, the University has already negotiated lower administrative costs with both TIAA and Fidelity. This lower cost provides you the plan participant with lower investment fees.

If I choose other investment options, will CapTrust monitor those funds as well?

No. Decisions made through the self-directed brokerage option resulting in contributions to funds no longer offered by Temple University will not be part of the ongoing review.

Will I be charged fees for investment changes?

During the mapping process, no fees will be charged for changes. Changes made through the self-directed brokerage option will incur fees, just as movement among options currently does.

Will my existing account balance be impacted by the transition?

No. Your account balance will not be affected by the mapping process.

How will I know which of my investments will be mapped to new funds?

The June notice you receive from TIAA/CREF and Fidelity will include specific information about your account and funds that will be affected.