

## Health Sciences Center 2011-2012 Graduate/Professional Financial Aid Fact Sheet

- **Review your Award Letter CAREFULLY.** Your award letter and any revisions to your initial aid package can be found by going to <https://tuportal.temple.edu> click on the Financial Aid tab.
- **Changes to your enrollment status will affect your financial aid award.** Your initial financial aid award is based on your matriculation status at Temple and your projected enrollment status as a full time student. Before you change your enrollment status, please review your decision with a member of the Student Financial Services (SFS) counseling staff.
- **Changes in your housing status will affect your financial aid award.** It is important that you notify SFS of any change in your housing status (living with parents or a relative, living in a residency hall, or living off campus).
- **Report additional funding sources not listed on your award letter, including Tuition Remission, University or non-University awards such as Academic Merit scholarships, outside Scholarships, and Grants to Student Financial Services (SFS).** These awards may affect your current financial aid package and eligibility for funding, (i.e.; University based, Federal, and State Grants and Federal Student Loans). If your financial aid package changes you will be notified via your TEmail account when the revised award letter is ready to view.
- **The Temple University Academic Progress Guidelines are online at [www.temple.edu/sfs/standards.htm](http://www.temple.edu/sfs/standards.htm).** Your aid is for enrollment during the 2011-12 academic year only. Future eligibility for financial aid is based on maintaining satisfactory academic progress. Please read the guidelines carefully to prevent loss of future aid eligibility. We advise you to review your situation with our counseling staff if you are unsure of your academic progress status.
- **Codes listed on your award letter explain the status of your aid at the time the letter was produced.**
  - A, WA** = "Accepted" This is the amount that will be applied to your University account at the beginning of each semester.
  - AE** = The State Grant amount is Estimated only. It will be applied to your University account after your eligibility is verified. This award is being reviewed/validated by the State Grant Agency. Eligibility for these funds will remain estimated until the State Agency has all requested documents and finalizes the award.
  - O** = This is an Offer/Estimate only (Students loans will display with an Offered status). You must accept the offered award in order to receive the funds.

**Note: Financial Aid funds will not be applied to your University account until all requested paperwork has been received.**
- **The financial aid listed on the award letter is for the 2011-2012 academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA) [www.fafsa.ed.gov](http://www.fafsa.ed.gov).** We encourage you to file the FAFSA and your federal taxes early each year. You may file your FAFSA as early as January 1<sup>st</sup> each year. **Temple University's priority deadline for filing the FAFSA is March 1<sup>st</sup>.** Priority consideration is given to students who apply on-time and have a complete admission application on file with Temple University. After March 1<sup>st</sup>, financial aid awards will continue to be made, however, all need based funding sources may not be available, such as Federal Perkins Loans, and Federal Work-Study (FWS).

### **FINANCIAL AID PROGRAMS & ELIGIBILITY**

The following financial aid programs are awarded to eligible students who demonstrate Financial Need as determined by the 2011-12 FAFSA. Financial aid packages will vary based on number of applications received by the University's published deadline, number of students applying, availability of funds; as well as institutional, federal, state, and University guidelines.

\*Financial Need is determined as follows:

$$\begin{array}{l} \text{Cost of Attendance (COA)} \\ - \text{Expected Family Contribution (EFC)} \\ = \text{Financial Need} \end{array}$$

The Cost of Attendance (COA) is the total amount it will cost you to go to school for one academic year and includes tuition, fees, allowance for books, supplies, transportation, housing & food, personal & miscellaneous expenses. The Expected Family Contribution (EFC) is the number that is used to determine your eligibility for financial aid and this number results from the financial information you provided in your 2011-12 FAFSA application. The formula used to calculate the EFC was established by the Federal Government. Detailed information about the EFC calculation can be found at [www.ed.gov/studentaid](http://www.ed.gov/studentaid).

- **Outside State Grants** - Students from Connecticut, Delaware, District of Columbia, Ohio, Massachusetts, Rhode Island, & West Virginia may qualify for a grant that can be used at Temple University. Please contact your home State Grant Agency for information regarding individual eligibility.

## UNIVERSITY AWARDED AID

- **Federal Perkins Loan** - Perkins Loans are low interest loans awarded to matriculated undergraduate students enrolled at least halftime, with priority given to students with exceptional financial need.
- **Federal Work-Study (FWS)** – FWS is awarded to matriculated students enrolled at least half time. FWS is paid directly to you every two weeks and is limited each semester to the amount on your award letter. **FWS awards are NOT credited to your University account.** Employment opportunities are available for review at [www.temple.edu/sfs](http://www.temple.edu/sfs). Bring a copy of your award letter to Student Financial Services at the campus you will be attending for payroll authorization or other assistance. If you plan on working for an off-campus employer, you must contact the Work Study Coordinator at 215.204.1404.

## FEDERAL STUDENT LOAN

- The **Federal Student Loan** included in your award letter is a calculation of eligibility based on information you supplied on your FAFSA. If you qualify (based on need) for a Subsidized Federal Student Loan, the government will pay the interest on your loan while you are in school, during grace periods and during any deferment periods. You are responsible for paying all of the interest that accrues on an Unsubsidized Federal Student Loan. The amount of Federal Student Loan eligibility on your award letter will be “offered”, (O).
- **In order for loan funds to be applied to your student account, you must take the action of accepting the offered amount online** <https://tuportal.temple.edu> In addition, you must maintain at least half time enrollment (6 credits) to retain Federal Student Loan eligibility.
- **Student Loan Approval & Notification** - Student Financial Services will originate your Federal Student Loan electronically. Once the loan is approved, you will receive a notice of guarantee/approval from the US Department of Education.
- **New Federal Student Loan borrowers must complete a Master Promissory Note and an Entrance Interview** by going online to the [www.studentloans.gov](http://www.studentloans.gov) For first time borrowers, these two steps **must be completed** in order for loan funds to be disbursed to the student account.
- **If you wish to reduce the amount of your Student Loan, access your award online** <https://tuportal.temple.edu> **and please change the amounts indicated to the amounts you want.** Student Financial Services will reduce your approval amounts prior to disbursement if possible (at least two weeks notification necessary prior to disbursement).

## ACCEPTING YOUR FINANCIAL AID

- ✓ **Review your Award Letter Carefully!** – Make sure your enrollment status and your housing status, and sources of aid are correct.
- ✓ **Accepting your Award** – If you do not have any changes to make you do not need to take any action **other than accepting the loan amounts online as instructed above.** We will assume that you are accepting all the non-loan awards as listed.
- ✓ **Making Changes** - If your housing or enrollment status is incorrect please indicate the correct status. Review each award and notify SFS if there is an aid source listed that you did not anticipate receiving or are not eligible to receive. Please make any changes/updates on-line.
- ✓ **Federal Perkins Loan** - If you have been offered a Perkins Loan, you will be notified via email when your Perkins Master Promissory Note (e-MPN) is available to sign. At the website you will also be offered the opportunity to have the information mailed to you. Your Perkins Loan will be credited to your University Account once you have completed an electronic or paper Promissory Note.
- ✓ If you have been offered a **Health Professions Student Loan (HPSL), Loans for Disadvantaged Students (LDS), Primary Care Loan (PCL), Parkinson Memorial Student Loan (PSL) or a Nursing Student Loan (NSL)** you will receive information via e-mail which will instruct you on how to complete the loan process. None of these loans will be credited to your University Account unless all requested information is completed.

## PAYING YOUR BILL

- ✓ Financial aid will be applied to your bill just prior to the start of each semester, (with the exception of Federal Work-Study).
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your e-billing statement. For further information regarding obtaining and paying your e-bill and to view a complete list of tuition & fees please go to [www.temple.edu/bursar](http://www.temple.edu/bursar).

**Please visit the Department of Student Financial Services web site at [www.temple.edu/sfs](http://www.temple.edu/sfs).**

We offer information on scholarships, grants, loans, specific campus locations, phone numbers and hours of operation. You may also obtain information on registering to vote in the SFS Offices at all campus locations or by accessing our web site.