

2009- 2010 GRADUATE FINANCIAL AID FACT SHEET

- Review your Award Letter **CAREFULLY**. Your award letter and any revisions to your initial aid package can be found by going to **OWLnet** www.owlnet.temple.edu click on the 'Financial Aid' tab and select 'Award Letter'.
- **Changes to your enrollment status will affect your financial aid award.** Your initial financial aid award is based on your matriculation status at Temple and your projected enrollment status (i.e.; full-time, part-time) as indicated on your 2009-10 Free Application for Federal Student Aid (FAFSA). Before you change your enrollment status, please review your decision with a member of the Student Financial Services (SFS) counseling staff.
- **Changes in your housing status will affect your financial aid award.** It is important that you notify SFS of any change in your housing status (living with parents or a relative, living in a residency hall, or living off campus).
- **Report additional funding sources not listed on your award letter, including Tuition Remission, University or non-University awards such as Academic Merit scholarships, outside Scholarships, and Grants to Student Financial Services (SFS).** These awards may affect your current financial aid package and eligibility for funding, (i.e.; University based grants and Federal Stafford Loans). If your financial aid package changes you will be notified via your TUmial account when the revised award letter is ready to view
- **The Temple University Academic Progress Guidelines are online at www.temple.edu/sfs/standards.htm.** Your aid is for enrollment during the 2009-10 academic year only. Future eligibility for financial aid is based on maintaining satisfactory academic progress. Please read the guidelines carefully to prevent loss of future aid eligibility. We advise you to review your situation with our counseling staff.
- **Codes listed on your award letter explain the status of your aid at the time the letter was produced.**
 - A = This is the amount that will be applied to your University account at the beginning of each semester.
 - C = The amount is **CONDITIONAL** only. It will be applied to your University account after your eligibility is verified.
 - E, G = This is an **ESTIMATE** only. It will be applied to your University account after all requested paperwork has been received.
 - S = This is an **ASSUMED** amount of financial aid based on the information currently available to the University. Your actual award may change once SFS receives official notification of final eligibility.
- **The financial aid listed on the award letter is for the 2009-2010 academic year only. You must reapply for financial aid each year by completing the Free Application for Federal Student Aid (FAFSA) www.fafsa.ed.gov.** We encourage you to file the FAFSA and your federal taxes early each year. You may file your FAFSA as early as January 1st each year. **Temple University's priority deadline for filing the FAFSA is March 1st.** Priority consideration is given to students who apply on-time and have a complete admission application on file with Temple University. After March 1st, financial aid awards will continue to be made, however, all need based funding sources may not be available, such as Federal Perkins Loans, and Federal Work-Study (FWS).

FINANCIAL AID PROGRAMS & ELIGIBILITY

The following financial aid programs are awarded to eligible students who demonstrate Financial Need* as determined by the 2009-10 FAFSA. Financial aid packages will vary based on number of applications received by the University's published deadline, number of students applying, availability of funds; institutional, federal, state, as well as University guidelines.

*Financial Need is determined as follows:

$$\begin{array}{r} \text{Cost of Attendance (COA)} \\ - \text{Expected Family Contribution (EFC)} \\ = \text{Financial Need} \end{array}$$

The Cost of Attendance (COA) is the total amount it will cost you to go to school for one academic year and includes tuition, fees, allowance for books, supplies, transportation, housing & food, personal & miscellaneous expenses. The Expected Family Contribution (EFC) is the number that is used to determine your eligibility for financial aid and this number results from the financial information you provided in your 2008-09 FAFSA application. The formula used to calculate the EFC was established by the Federal Government. Detailed information about the EFC calculation can be found at www.ed.gov/studentaid.

UNIVERSITY AWARDED AID

- **Federal Work-Study (FWS)** – FWS is awarded to matriculated students enrolled at least half time. FWS is paid directly to you by paycheck for each week you work and is limited each semester to the amount on your award letter. **FWS awards are NOT credited to your University account.** Employment opportunities are available for review at www.temple.edu/sfs. Bring a copy of your award letter to Student Financial Services at the campus you will be attending for payroll authorization or other assistance. If you plan on working for an off-campus employer, you must contact the Work Study Coordinator at 215.204.1404.
- **Tuition Remission** – Tuition remission may be awarded to you by your graduate department. As soon as a decision is made regarding your eligibility for tuition remission, please contact the Student Financial Services. If it appears as an estimate on your award letter we have assumed you will be receiving it based on information you provided on your graduate enrollment information form or based on your prior history of receiving it. **This estimate does not constitute an offer of tuition remission; please confirm your eligibility with your school or college.** If you are receiving tuition remission, your Federal Stafford loan eligibility could be affected. Failure to notify SFS of your tuition remission award could result in you owing a balance to the University as a result of returned Stafford loan funds.

FEDERAL STAFFORD LOAN

- The **Federal Stafford Loan** included in your award letter is a calculation of eligibility based on information you supplied on your FAFSA and your Graduate Enrollment form. If you qualify (based on need) for a Subsidized Federal Stafford Loan, the government will pay the interest on your loan while you are in school, during grace periods and during any deferment periods. You are responsible for paying all of the interest that accrues on an Unsubsidized Federal Stafford Loan. If we are awaiting additional information to complete your application for aid, the amount of Stafford eligibility on your award letter will be an estimated "E". You must maintain at least half time enrollment (4.5 credits) to retain Stafford eligibility.
- **Stafford Loan Approval & Notification** - Student Financial Services will certify your Federal Stafford Loan Master Promissory Note (MPN) electronically. Once the loan is approved, you will receive a notice of guarantee/approval from American Educational Services (AES). If you do not have a complete MPN on file, AES will send one to you. Specific information regarding your loan status can be accessed via the web at www.aessuccess.org. All disbursements of loan funds are received by the University's Bursar Office.
- **New Federal Stafford Loan borrowers must complete an Entrance Interview** by going online to the www.temple.edu/sfs and clicking the Entrance Interview link in the tool bar on the left side of the page.
- **If you wish to reduce the amount of your Stafford Loan, please change the amounts indicated with the amounts you want.** Student Financial Services will reduce your approval amounts prior to disbursement if possible (at least two weeks notification necessary prior to disbursement).

ACCEPTING YOUR FINANCIAL AID

- ✓ **Review your Award Letter Carefully!** – Make sure your enrollment status and your housing status and sources of aid are correct.
- ✓ **Accepting your Award** – If you do not have any changes to make you do not need to return your award letter to Student Financial Services (SFS). We will assume that you are accepting all the awards as listed.
- ✓ **Making Changes** - If your housing or enrollment status is incorrect or differs from status reported on your Graduate Enrollment form, please indicate the correct status. Review each award and notify SFS if there is an aid source listed that you did not anticipate receiving or are not eligible to receive. Please make any changes/updates on-line. If you are not able to make updates online, please print the award letter, make the necessary corrections and fax or mail it to SFS at the campus you will attend.
If you want to decline or reduce your loans, cross out the amounts indicated and write in the amounts you wish to borrow. You must return the corrected award letter to SFS.
- ✓ **Federal Perkins Loan** - If you have been offered a Perkins Loan, you will be notified via email when your Perkins Loan Promissory Note (e-note) is available to sign. At the website you will also be offered the opportunity to have the information mailed to you. Your Perkins Loan will be credited to your University Account once we have received the completed electronic or paper Promissory Note.

PAYING YOUR BILL

- ✓ Financial aid will be applied to your bill each semester, (with the exception of Federal Work-Study).
- ✓ **Financial aid may not cover your total charges.** You must pay the amount due as indicated on your e-billing statement. For further information regarding obtaining and paying your e-bill and to view a complete list of tuition & fees please go to www.temple.edu/bursar. Questions regarding charges appearing on your bill can be emailed to bursar@temple.edu.

Graduate Charges* (per credit hour):	PA Residents	\$573.00
	Out-of-State Residents	\$837.00
University Wide Fees:		
General Activity Fee	\$45.00/ semester (full-time students)	
Computer / Technology Fee	\$125.00/ semester (full time students)	
	\$90.00/ semester (5 to 8 credits)	
	\$43.00/ semester (1 to 4 credits)	
Student Health Fee	\$60.00/ semester (full-time students)	
	\$20.00/ semester (5 to 8 credits)	
All students in summer	\$10.00/session	
Student Recreation Fee	\$40.00/ semester (full-time students)	
Student Facilities Fee	\$25.00/semester	
Summer Sessions	\$12.50/session	

*Charges are based on 2008-09 rates, pending approval of any new rates by the University Board of Trustees.

Please visit the Department of Student Financial Services web site at www.temple.edu/sfs.

We offer information on scholarships, grants, loans, specific campus locations, phone numbers and hours of operation.

You may also obtain information on registering to vote in the SFS Offices at all campus locations or by accessing our web site.